

INSTRUCTIONS CONCERNING THE FULFILLING OF VOTING RIGHTS

RESOLUTION NUMBER 1

ORDINARY GENERAL MEETING OF LUG S.A. with its headquarters in Zielona Góra

30.07.2020

Selection of the Meeting President

Based on Article. 409 § 1 of the Code of Commercial Companies, the Ordinary General Meeting of LUG S.A. with its registered office in Zielona Góra, resolves as follows:

§ 1

The Ordinary General Meeting of the Company under the name: LUG Spółka Akcyjna with its registered office in Zielona Góra selects Mr./Ms. as the Chair of the Ordinary General Meeting held on 30th of July 2020

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
- ☐ Against (number of votes)
- ☐ Abstaining (number of votes)

In case of voting against Resolution No. 1 regarding the election of the Chairman of the Meeting, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection *:

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Instruction regarding to proxy voting methods connected with an implementation of the Resolution No. 1 concerning selection of the President of the General Meeting.

Instruction template*:.....
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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 2
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

Adoption of the meeting agenda
of the Ordinary General Meeting of LUG S.A.
on 30/07/2020

§ 1

1. Opening of the Assembly.
2. Election of the OGM Chair.
3. Confirming correctness of convening the OGM and its legal ability to adopt resolutions.
4. Adoption of the Agenda.
5. Presentation of the Management Board's report on LUG S.A. activities in 2019, LUG S.A. financial report for 2019, the Management Board's motion regarding distribution of net profit for 2019.
6. Presentation of the Management Board's report on LUG S.A. Capital Group activities in 2019, LUG S.A. Capital Group consolidated financial statements and non-financial statement for 2019.
7. Presentation by the Supervisory Board and discussion on the following:
 - a. individual and consolidated Management Board's assessment reports on the operations of the Company and the Capital Group, as well as the financial and non-financial statements for 2019;
 - b. LUG S.A. Supervisory Board report on the company operations in 2019;
 - c. Management Board assessment and recommendation for 2019 net profit distribution.
8. Adoption of resolutions on:
 - a. approving the Management Board's report on the LUG S.A. in 2019;
 - b. approving the separate financial report of LUG S.A. for 2019;
 - c. approving the Management Board's report on LUG S.A. Capital Group operations in 2019 along with non-financial report for 2019;
 - d. approving the 2019 consolidated financial statements of the LUG S.A. Capital Group;
 - e. distribution of the net profit for 2019;
 - f. approving the fulfillment of duties by the members of the Management Board in 2019;
 - g. approving LUG S.A. Supervisory Board report on the company's operations in 2019;
 - h. discharging the members of the Supervisory Board from their duties in 2019;
9. Members bills and discussion
10. Closing of the Meeting.

§ 2

The resolution comes into effect on the day of its adoption.

* - delete as appropriate

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Holding back vote (number of votes)

In case of voting against Resolution No. 2 regarding to the adoption of meeting agenda, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 2 concerning the adoption of the Meeting agenda. Instruction template*:.....

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(Shareholder' Signature)

RESOLUTION NUMBER 3
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

approval of the Management Board report on the activities of LUG S.A. in 2019

§ 1

The Ordinary General Meeting of LUG S.A., based on art. 20 points a) of the Articles of Association of the Company in connection with art. 395 §2 points 1 of the Act of 15 September 2000 - Code of Commercial Companies, after considerations, hereby approves the Management Board's report on the activities of LUG S.A. in 2019.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
- ☐ Against (number of votes)
- ☐ Abstaining (number of votes)

In case of voting against Resolution No. 3 regarding to the approval of the report of the Management Board on the activities of LUG S.A. on year 2019, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 3 concerning the approval of the report of the Management Board on the activities of LUG S.A. in 2019. Instruction content*:

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 4
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

approval of the separate financial statement of LUG S.A. for 2019

After consideration, the separate financial statements of LUG S.A. presented by the Management Board are hereby approved for the period from 01-01-2019 to 31-12-2019, consisting of:

§ 1

After consideration, the separate financial statements of LUG S.A. presented by the Management Board are hereby approved. for the period from 01/01/2019 to 31/12/2019, consisting of:

1. introduction to the financial report of LUG S.A.;
2. reports on the financial situation of LUG S.A., which on the side of assets and liabilities as at 31/12/2019 is closed by the amount of PLN 34,962,222.28 (in words: thirty-four million nine hundred sixty-two thousand two hundred twenty-two Polish zlotys 28/100);
3. the profit and loss account of LUG S.A., which shows net profit in the amount PLN 1,455,956.21 (in words: one million four hundred fifty-five thousand nine hundred fifty-six Polish zlotys 21/100).
4. statement of comprehensive income, which shows the sum of total income in the amount PLN 1,455,956.21 (in words: one million four hundred fifty-five thousand nine hundred fifty-six Polish zlotys 21/100);
5. reports on changes in equity of LUG S.A. showing an increase in equity by PLN 448,156.41 (in words: four hundred forty-eight thousand one hundred fifty-six Polish zlotys 41/100);
6. cash flow statements of LUG S.A. showing a decrease in cash by PLN 1,498.49 (in words: one thousand four hundred ninety-eight Polish zlotys and forty-nine groszy);
7. additional information and explanations of LUG S.A.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
- ☐ Against (number of votes)
- ☐ Abstaining (number of votes)

In case of voting against Resolution No. 4 regarding to the approval of the separate financial statement of LUG S.A. for year 2019, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection *:.....

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 4 concerning the approval of the separate financial statement of LUG S.A. for year 2019. Instruction content*:.....

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* - delete as appropriate

(Shareholder's Signature)

RESOLUTION NUMBER 5
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

approval of the report of the Management on operations of LUG S.A
Capital Group in 2019 along with non-financial report for 2019

§ 1

The Ordinary General Meeting of LUG S.A. in connection with art. 395 §5 of the Act of 15 September 2000 - Code of Commercial Companies and art. 63c para. 4 of the Act of 29 September 1994 on accounting, after consideration, approves the Management Board report on the operations of the LUG S.A. Capital Group in year 2019.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 5 regarding approval of the report of the Management on operations of LUG S.A Capital Group in 2019 along with non-financial report for 2019, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 5 concerning approval of the report of the Management on operations of LUG S.A Capital Group in 2019 along with non-financial report for 2019.

Instruction content*:.....
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(Shareholder's Signature)

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RESOLUTION NUMBER 6
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

***approval of the consolidated financial statement of
LUG S.A. Capital Group for 2019***

The Ordinary General Meeting of LUG S.A. acting pursuant to art. 63 c para. 4 of the Act of 29 September 1994 on accounting and art. 395 §5 of the Act of 15 September 2000 - CCC resolves the following:

§ 1

After consideration, the consolidated financial statements of the LUG S.A. Capital Group for the period from 01/01/2019 to 31/12/2019, submitted by the Management Board are hereby approved and consists of:

1. introduction to the consolidated financial statements of the LUG S.A. ;
2. consolidated statement of financial situation of the LUG S.A. Capital Group, which on the side of assets and liabilities at December, 31, 2019 is closed with the amount of PLN 150,317,843.33 (in words: one hundred fifty million three hundred seventeen thousand eight hundred forty-three zlotys 33/100);
3. consolidated statement of profit and loss of the LUG S.A. Capital Group, which discloses a net loss for shareholders of the parent company in the amount of PLN 5,802,418.95 (in words: five million eight hundred two thousand four hundred eighteen zlotys 95/100);
4. consolidated statement of comprehensive income, which shows the sum of total income attributable to the parent company in the amount of PLN 4,129 thousand (in words: four million one hundred and twenty-nine thousand PLN);
5. consolidated statement on changes in equity of the LUG S.A. Capital Group. , which shows a decrease in total equity by PLN 8,207,164.51 (in words: eight million two hundred seven thousand one hundred sixty-four zlotys 51/100);
6. consolidated statement of cash flows from the LUG S.A. Capital Group showing a decrease in cash by PLN 1,521,833.07 (in words: one million five hundred twenty-one thousand eight hundred thirty-three zlotys 07/100);
7. additional information and explanations of the LUG S.A. Capital Group.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
- ☐ Against (number of votes)
- ☐ Abstaining (number of votes)

In case of voting against Resolution No. 6 regarding to the approval of the consolidated financial statement of Capital Group LUG S.A. for 2019, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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* - delete as appropriate

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 6 concerning the approval of the consolidated financial statement of Capital Group LUG S.A. for 2019.

Instruction content*:.....
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(Shareholder's Signature)

RESOLUTION NUMBER 7
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

regarding the distribution of net profit for 2019

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points c) in connection with §23 para. 2 lit. d and e of the Articles of Association in connection with art. 395 §2 points 2 of the Act of 15 September 2000 - Code of Commercial Companies, after hearing the assessment of the Supervisory Board, decides on the work of LUG S.A. net profit for the period from 01/01/2019 until December 31, 2019 in the amount of PLN 1,455,956.21 (in words: one million four hundred fifty-five thousand nine hundred fifty-six zlotys 21 /100) to be allocated to the reserve capital from retained earnings.

§2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 7 regarding to the distribution of net profit for 2019, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 7 concerning the distribution of net profit for 2019. Instruction content*:

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(Shareholder's Signature)

RESOLUTION NUMBER 8
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

regarding the vote to discharge Mr. Ryszard Wtorkowski,
the President of the LUG S.A. Management Board

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Act of 15 September 2000 - CCC, grants a discharge from his performance of duties in the year 2019, to the President of the LUG S.A. Management Board, Mr. Ryszard Wtorkowski.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 8 regarding the vote of discharge Mr. Ryszard Wtorkowski, who is the President of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 8 concerning the vote of discharge Mr. Ryszard Wtorkowski, who is the President of the LUG S.A. Management Board. Instruction content* :.....

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(Shareholder's Signature)

RESOLUTION NUMBER 9
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

regarding the vote of discharge Mr. Mariusz Ejsmont,
who is a V-ce President of the LUG S.A. Management Board

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Act of 15 September 2000 - CCC, grants a discharge for a Member of the LUG S.A. Management Board, Mr. Mariusz Ejsmont, from his performance of duties in year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 9 regarding the vote of discharge Mr. Mariusz Ejsmont, who is a V-ce President of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 9 concerning the vote of discharge Mr. Mariusz Ejsmont, who is a V-ce President of the LUG S.A. Management Board. Instruction content* :.....

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(Shareholder's Signature)

RESOLUTION NUMBER 10

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020**

***regarding the vote of discharge Mrs. Małgorzata Konys,
a Member of the LUG S.A. Management Board***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Act of 15 September 2000 - CCC, grants a discharge for a Member of the LUG S.A. Management Board, Mrs. Małgorzata Konys, from her performance of duties in year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Holding back vote (number of votes)

In case of voting against Resolution No. 10 regarding the vote of discharge Mrs. Małgorzata Konys, who is a Member of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 10 concerning the vote of discharge Mrs. Małgorzata Konys, who is a Member of the LUG S.A. Management Board. Instruction content*:.....

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(Shareholder's Signature)

RESOLUTION NUMBER 11

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020**

***regarding the approval of the Supervisory Board of LUG S.A. report
on the supervision over the Company's operations for 2019.***

§ 1

The Ordinary General Meeting of LUG S.A. after consideration, approves the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2019.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 11 regarding approvment of the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2019., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting regarding to the implementation of the Resolution No. 11 methods regarding approvment of the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2019. Instruction content* :.....

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(Shareholder's Signature)

RESOLUTION NUMBER 12
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

***regarding the vote to discharge to Mrs. Iwona Wtorkowska,
the President of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the President of the Supervisory Board of LUG S.A., Mrs. Iwona Wtorkowska, discharged from performing her duties for year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 12 regarding the vote of discharge to Mrs. Iwona Wtorkowska, a President of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:.....
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 12 regarding the vote of discharge to Mrs. Iwona Wtorkowska, a President of the Supervisory Board of LUG S.A. Instruction content*:.....

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(Shareholder's Signature)

RESOLUTION NUMBER 13

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020**

***regarding the vote to discharge to Mr. Eryk Wtorkowski,
a Member of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the Member of the Supervisory Board of LUG S.A., Mr. Eryk Wtorkowski, discharged from performing his duties for year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 13 regarding the vote of discharge to Mr. Eryk Wtorkowski, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 13 concerning the vote of discharge to Mr. Eryk Wtorkowski, a Member of the Supervisory Board of LUG S.A. Instruction content* :

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(Shareholder's Signature)

RESOLUTION NUMBER 14

ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020

regarding the vote of discharge to Mrs Renata Baczańska,
a Member of the Supervisory Board of LUG S.A.

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the Member of the Supervisory Board of LUG S.A., Mrs. Renata Baczańska, discharged from performing her duties for year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 14 regarding the vote of discharge to Mrs Renata Baczańska, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 14 concerning the vote of discharge to Mrs Renata Baczańska, a Member of the Supervisory Board of LUG S.A. Instruction content*:
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* - delete as appropriate

(Shareholder's Signature)

RESOLUTION NUMBER 15

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020**

***regarding the vote to discharge to Mr Zygmunt Ćwik,
a Member of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the Member of the Supervisory Board of LUG S.A., Mr. Zygmunt Ćwik, discharged from performing his duties for year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 15 regarding the vote of discharge to Mr Zygmunt Ćwik, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 15 concerning the vote of discharge to Mr Zygmunt Ćwik, a Member of the Supervisory Board of LUG S.A. Instruction content*:
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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 16

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
30.07.2020**

***regarding the vote of discharge to Mr Szymon Ziolo,
a Member of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the Member of the Supervisory Board of LUG S.A., Mr. Szymon Ziolo, discharged from performing his duties for year 2019.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For (number of votes)
☐ Against (number of votes)
☐ Abstaining (number of votes)

In case of voting against Resolution No. 16 regarding the vote of discharge to Mr Szymon Ziolo, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 16 concerning the vote of discharge to Mr Szymon Ziolo, a Member of the Supervisory Board of LUG S.A. Instruction content*:

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(Shareholder's Signature)

* - delete as appropriate

** - delete as appropriate*