

Report's type Current report ESPI
Number 15/2022
Entity LUG S.A.
Date 13.08.2022
Time 08:16

Subject: Assumption of shares in the Issuer's subsidiary.

The Management Board of LUG S.A. with its headquarters in Zielona Góra („LUG”, „Issuer”), due to the current report no. 11/2022, informs that on August 12, 2022, LUG S.A. assumed 735 shares of BIOT sp. z o.o. (Issuer's subsidiary) as a result of failure to exercise the pre-emptive right to take up these shares by the other Shareholder of BIOT.

The basis for this transaction is the resolution of the Extraordinary General Meeting of Shareholders of BIOT sp. z o.o. of June 2, 2022 on increasing the company's share capital by PLN 300,000.00 by creating 6,000 new shares with a nominal value of PLN 50.00 each. As a result of this change, the share capital of BIOT amounts to PLN 700,000.00 and is divided into 14,000 shares with a nominal value of PLN 50.00 each. The existing Shareholders of the Company, including LUG S.A., received the pre-emptive right to acquire new shares.

LUG exercised its pre-emptive right and acquired 5,265 new shares with a nominal value of PLN 50.00 each. The second Shareholder did not exercise the pre-emptive right within the prescribed period, and therefore the shares were offered to LUG, which took over 735 new shares with a nominal value of PLN 50.00 each and a total value of PLN 36,750.00. The shares will be acquired at their nominal value and fully covered by the LUG with a cash contribution. As a result of the transaction, LUG S.A. currently holds 13,020 shares worth PLN 50.00 for each share, with a total nominal value of PLN 651,000.00, i.e. 93% share in the share capital of BIOT sp. z o.o.

Legal basis: Article 17 para. 1 MAR – confidential information.

Representative:

Ryszard Wtorkowski – CEO of the Board