

Report's type Current report ESPI**Number** 17/2022**Entity** LUG S.A.**Date** 10.11.2022**Time** 6:14 p.m.

Subject: Conclusion of an annex to the agreement by the Issuer's subsidiary – LUG Light Factory Sp. z o.o.

Legal basis: Article 17 para. 1 MAR – confidential information.

Content:

The Management Board of LUG S.A. ("Issuer", „LUG”) with headquarters in Zielona Góra, due to the current report no. 14/2020 of December 22, 2020 and current report no. 3/2021 of January 13, 2021, informs, that today, this is November 10, 2022 the Issuer's subsidiary – LUG Light Factory sp. z o.o. („Company”) concluded an annex to the agreement, the subject of which is the delivery of new luminaires in LED technology for the Capital City of Warsaw („Ordering Party”).

As part of the annex, the scope of the contract was extended, as well as the final delivery date of all luminaires, which was scheduled for May 30, 2023. Considering the above, the current value of the contract is PLN 40.48 million gross.

The Ordering Party will exercise its option right in full.

The detailed terms and conditions of the annex to the agreement and the risks associated with it do not differ from the terms and conditions commonly used on the market for this type of agreement.

Company's representative:

Ryszard Wtorkowski – CEO of the Management Board