

## INSTRUCTIONS CONCERNING THE FULFILLING OF VOTING RIGHTS

### RESOLUTION NUMBER 1

#### **ORDINARY GENERAL MEETING OF LUG S.A.** with its headquarters in Zielona Góra

28.06.2023

#### ***Selection of the Meeting President***

Based on Article. 409 § 1 of the Code of Commercial Companies, the Ordinary General Meeting of LUG S.A. with its registered office in Zielona Góra, resolves as follows:

#### **§ 1**

The Ordinary General Meeting of the Company under the name: LUG Spółka Akcyjna with its registered office in Zielona Góra selects Mr./Ms. .... as the Chair of the Ordinary General Meeting held on 28<sup>th</sup> of June 2023

#### **§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)
- ☐ Against ..... (number of votes)
- ☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 1 regarding the election of the Chairman of the Meeting, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection \*: .....

.....  
Instruction regarding to proxy voting methods connected with an implementation of the Resolution No. 1 concerning selection of the President of the General Meeting.

Instruction template\*:.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 2**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***Adoption of the meeting agenda***  
**of the Ordinary General Meeting of LUG S.A.**  
**on 28/06/2023**

**§ 1**

1. Opening of the Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Confirming correctness of convening the OGM and its legal ability to adopt resolutions.
4. Adoption of the Agenda.
5. Presentation and consideration of the Management Board's Statement on LUG S.A. and LUG S.A. Capital Group activities in 2022 together with the Non-financial Statement for 2022.
6. Presentation and consideration of the LUG S.A. financial statement for 2022 and the Management Board's proposal of coverage of the net loss for 2022.
7. Presentation and consideration of the LUG S.A. Capital Group consolidated financial statement for 2022.
8. Presentation by the Supervisory Board and discussion on the following:
  - a. Report of the Supervisory Board of LUG S.A. on the results of the assessment of the Management Board's Statement on the activities of the Company and the LUG S.A. Capital Group along with the Non-financial Statement for 2022, financial statements for the financial year 2022 and the proposal of the company's Management Board regarding the coverage of the net loss for 2022.;
  - b. Report of the Supervisory Board of LUG S.A. from supervision over the activities of LUG S.A. in 2022;
9. Adoption of resolutions on:
  - a. approving the Management Board's Statement on the LUG S.A. and LUG S.A. Capital Group in 2022 together with the Non-financial Statement for 2022;
  - b. approving the separate financial statement of LUG S.A. for 2022;
  - c. approving the consolidated financial statement of the LUG S.A. Capital Group for 2022;
  - d. the coverage of the net loss for 2022;
  - e. approving the fulfillment of duties by the members of the Management Board in 2022;
  - f. approving LUG S.A. Supervisory Board report on the company's operations in 2022;
  - g. discharging the members of the Supervisory Board from their duties in 2022;
  - h. amendments to the Articles of Association of the company;
  - i. drafting the consolidated text of the Company's Articles of Association.
10. Free conclusions.
11. Closing of the Meeting.

## § 2

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)
- ☐ Against ..... (number of votes)
- ☐ Holding back vote ..... (number of votes)

In case of voting against Resolution No. 2 regarding to the adoption of meeting agenda, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*: .....

.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 2 concerning the adoption of the Meeting agenda. Instruction template\*: .....

.....

.....

.....  
(Shareholder' Signature)

**RESOLUTION NUMBER 3**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***approval of the Management Board report on the activities of LUG S.A. in 2022***

**§ 1**

The Ordinary General Meeting of LUG S.A., based on art. 20 points a) of the Articles of Association of the Company in connection with art. 395 §2 points 1 i §5 of the Code of Commercial Companies, after considerations, hereby approves the Management Board's Statement on the activities of LUG S.A. and LUG S.A. Capital Group in 2022 together with the Non-financial Statements for 2022.

**§ 2**

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 3 regarding to the approval of the report of the Management Board on the activities of LUG S.A. on year 2022, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 3 concerning the approval of the report of the Management Board on the activities of LUG S.A. in 2022. Instruction content\*:

.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 4**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***approval of the separate financial statement of LUG S.A. for 2022***

The Ordinary General Meeting of LUG S.A. acting based on §20 points a) and pursuant to art. 53 section 1 of the Act of 29 September 1994 on accounting and art. 395 §2 points 1 of the Act of 15 September 2000 - Code of Commercial Companies resolves the following:

**§ 1**

After consideration, the separate financial statements of LUG S.A. presented by the Management Board are hereby approved. for the period from 01/01/2022 to 31/12/2022, consisting of:

1. introduction to the financial statements of LUG S.A.;
2. reports on the financial situation of LUG S.A., which on the side of assets and liabilities as at 31.12.2022 is closed by the amount of PLN 35,160,229.24 (in words: thirty-five million one hundred and sixty thousand two hundred and twenty-nine zlotys 24/100);
3. the profit and loss account of LUG S.A., which shows net loss in the amount of PLN 618,762.83 (in words: six hundred and eighteen thousand seven hundred and sixty-two zlotys 83/100);
4. statement of comprehensive income, which shows the sum of total income in the amount of minus PLN 618,762.83 (in words: six hundred and eighteen thousand seven hundred and sixty-two zlotys 83/100);
5. reports on changes in equity of LUG S.A. showing a decrease in equity by PLN 618,762.83 (in words: six hundred and eighteen thousand seven hundred and sixty-two zlotys 83/100);
6. cash flow statements of LUG S.A. showing an increase in cash by PLN 37,708.54 (in words: thirty-seven thousand seven hundred and eight zlotys 54/100);
7. additional information and explanations of LUG S.A.

**§ 2**

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 4 regarding to the approval of the separate financial statement of LUG S.A. for year 2022, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection \*:.....

.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 4 concerning the approval of the separate financial statement of LUG S.A. for year 2022. Instruction content\*:.....

.....  
.....

.....

\* - delete as appropriate

(Shareholder's Signature)

**RESOLUTION NUMBER 5**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***approval of the report of the Management on operations of LUG S.A***  
***Capital Group in 2022***

**§ 1**

The Ordinary General Meeting of LUG S.A. in connection with art. 395 §5 of the Act of 15 September 2000 - Code of Commercial Companies and art. 63c para. 4 of the Act of 29 September 1994 on accounting, after consideration, approves the Management Board report on the operations of the LUG S.A. Capital Group in year 2022.

**§ 2**

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 5 regarding to the approval of the report of the Management on operations of LUG S.A Capital Group in 2022, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\* : .....

.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 5 concerning the approval of the report of the Management on operations of LUG S.A Capital Group in 2022. Instruction content\*:.....

.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 6**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***due to: the coverage of the net loss for 2022***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points c) due to §23 para. 2 letters d and e of the Articles of Association in connection with art. 395 §2 points 2 of the Code of Commercial Companies, after hearing the assessment of the Supervisory Board, decides to cover the net loss of LUG S.A. for 2022 in the amount of PLN 618.762,83 (in word: six hundred and eighteen thousand seven hundred and sixty-two zlotys 83/100) from the "reserve capital".

**§2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)
- ☐ Against ..... (number of votes)
- ☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 6 regarding to the coverage of the net loss for 2022, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\* :.....

.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the coverage of the net loss for 2022 No. 5 concerning the approval of the report of the Management on operations of LUG S.A Capital Group in 2022. Instruction content\* .....

.....  
.....  
.....

.....

\* - delete as appropriate

(Shareholder's Signature)

**RESOLUTION NUMBER 7**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***due to: granting discharge to Mr. Ryszard Wtorkowski,***  
***acting as the President of the Management Board of LUG S.A.***

**§1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance of duties in 2022 to the President of the LUG S.A. Management Board, Mr. Ryszard Wtorkowski.

**§2**

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 7 regarding the vote of discharge Mr. Ryszard Wtorkowski, who is the President of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\* : .....

.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 7 concerning the vote of discharge Mr. Ryszard Wtorkowski, who is the President of the LUG S.A. Management Board. Instruction content\* : .....

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

**RESOLUTION NUMBER 9**

\* - delete as appropriate



**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding the vote of discharge Mr. Mariusz Ejmont,***  
***who is a V-ce President of the LUG S.A. Management Board***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Code of Commercial Companies, grants a discharge from performance of duties in 2022 to the V-ce President of the LUG S.A. Management Board, Mr. Mariusz Ejmont.

**§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 9 regarding the vote of discharge Mr. Mariusz Ejmont, who is a V-ce President of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\* : .....

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 9 concerning the vote of discharge Mr. Mariusz Ejmont, who is a V-ce President of the LUG S.A. Management Board. Instruction content\* : .....

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 9**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding the vote of discharge Mrs. Małgorzata Konys,***  
***a Member of the LUG S.A. Management Board***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Code of Commercial Companies, grants a discharge from performance of duties in 2022 to the Member of the LUG S.A. Management Board, Ms. Małgorzata Konys.

**§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Holding back vote ..... (number of votes)

In case of voting against Resolution No. 9 regarding the vote of discharge Mrs. Małgorzata Konys, who is a Member of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*: .....

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 9 concerning the vote of discharge Mrs. Małgorzata Konys, who is a Member of the LUG S.A. Management Board. Instruction content\*: .....

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 10**

**ORDINARY GENERAL MEETING OF LUG S.A.  
with its headquarters in Zielona Góra  
28.06.2023**

***regarding the approval of the Supervisory Board of LUG S.A. report  
on the supervision over the Company's operations for 2022.***

**§ 1**

The Ordinary General Meeting of LUG S.A. after consideration, approves the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2022.

**§ 2**

The resolution comes into force on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 10 regarding approvement of the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2022., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\* :.....

.....  
.....  
.....  
.....

Instruction regarding to proxy voting regarding to the implementation of the Resolution No. 10 methods regarding approvement of the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2022. Instruction content\* :.....

.....  
.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 11**

**ORDINARY GENERAL MEETING OF LUG S.A.  
with its headquarters in Zielona Góra  
28.06.2023**

***regarding the vote to discharge to Mrs. Iwona Wtorkowska,  
the President of the Supervisory Board of LUG S.A.***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2022 to the Chairman of the Supervisory Board of LUG S.A., Mrs. Iwona Wtorkowska.

**§ 2**

The resolution comes into effect on the day of its adoption.

**Voting:**

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 11 regarding the vote of discharge to Mrs. Iwona Wtorkowska, a President of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 11 regarding the vote of discharge to Mrs. Iwona Wtorkowska, a President of the Supervisory Board of LUG S.A. Instruction content\*:

.....  
.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 12**

**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding the vote to discharge to Mr. Eryk Wtorkowski,  
a Member of the Supervisory Board of LUG S.A.***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2022 to the member of the Supervisory Board of LUG S.A., Mr. Eryk Wtorkowski.

**§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 12 regarding the vote of discharge to Mr. Eryk Wtorkowski, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\* :.....

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 12 concerning the vote of discharge to Mr. Eryk Wtorkowski, a Member of the Supervisory Board of LUG S.A. Instruction content\* :.....

.....  
.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 13**

**ORDINARY GENERAL MEETING OF LUG S.A.  
with its headquarters in Zielona Góra  
28.06.2023**

***regarding the vote of discharge to Mrs Renata Baczańska,  
a Member of the Supervisory Board of LUG S.A.***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2022 to the Member of the Supervisory Board of LUG S.A., Mrs. Renata Baczańska.

**§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 13 regarding the vote of discharge to Mrs Renata Baczańska, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 13 concerning the vote of discharge to Mrs Renata Baczańska, a Member of the Supervisory Board of LUG S.A. Instruction content\*:

.....  
.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

**RESOLUTION NUMBER 14**

**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding the vote to discharge to Mr Zygmunt Ćwik,  
a Member of the Supervisory Board of LUG S.A.***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2022 to the member of the Supervisory Board of LUG S.A., Mr. Zygmunt Ćwik.

**§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 14 regarding the vote of discharge to Mr Zygmunt Ćwik, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 14 concerning the vote of discharge to Mr Zygmunt Ćwik, a Member of the Supervisory Board of LUG S.A. Instruction content\*:

.....  
.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

**RESOLUTION NUMBER 15**

\* - delete as appropriate

**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding the vote of discharge to Mr Szymon Ziolo,  
a Member of the Supervisory Board of LUG S.A.***

**§ 1**

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2022 to the member of the Supervisory Board of LUG S.A., Mr. Szymon Ziolo.

**§ 2**

The resolution comes into effect on the day of its adoption.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 15 regarding the vote of discharge to Mr Szymon Ziolo, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 15 concerning the vote of discharge to Mr Szymon Ziolo, a Member of the Supervisory Board of LUG S.A. Instruction content\*:

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

**RESOLUTION NUMBER 16**

**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**

\* - delete as appropriate



28.06.2023

**due to: changes to the content of §9 section 1 of the Company's Articles of Association**

### § 1

Ordinary General Meeting of LUG S.A. amends the Company's Articles of Association in such a way that §9 sec. 1 of the Company's Articles of Association in the current wording:

"1. The Supervisory Board consists of three to seven members appointed by the General Meeting."

is replaced with the following new wording:

"1. The Supervisory Board consists of five to seven members appointed by the General Meeting."

### § 2

The resolution comes into effect on the day of its adoption, effective as of the day of registering the amendment to the Articles of Association in the National Court Register.

Voting:

- ☐ For ..... (number of votes)
- ☐ Against ..... (number of votes)
- ☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 16 regarding changes to the content of §9 section 1 of the Company's Articles of Association, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:.....

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 16 concerning the changes to the content of §9 section 1 of the Company's Articles of Association. Instruction content\*:.....

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate

## **RESOLUTION NUMBER 17**

### **ORDINARY GENERAL MEETING OF LUG S.A. with its headquarters in Zielona Góra 28.06.2023**

#### ***regarding changes to the content of §12 of the Company's Articles of Association***

#### **§ 1**

Ordinary General Meeting of LUG S.A. amends the Company's Articles of Association in such a way that §12 of the Company's Articles of Association in the current wording:

- “1. Meetings of the Supervisory Board are held at least once every four months and are convened by its Chairman, on his own initiative or at the request of the Management Board or a member of the Supervisory Board.
2. If the Chairman of the Supervisory Board has not convened a meeting of the Supervisory Board within four months from the date of the last meeting, as well as within 14 (fourteen) days from the submission by the Management Board or at least one member of the Supervisory Board of a written request to convene it, the right to convene a meeting of the Supervisory Board is vested in also applicants.
3. Resolutions of the Supervisory Board may be adopted if all members have been notified of the meeting.
4. Notices containing the agenda and specifying the time and place of the meeting should be sent by registered mail at least 14 (fourteen) days before the date of the meeting of the Supervisory Board to the addresses indicated by the members of the Supervisory Board. In emergencies, meetings of the Supervisory Board may also be convened by telephone, fax or e-mail, at least 1 (one) day before the date of the meeting.
5. The agenda is set and notifications are sent by the Chairman of the Supervisory Board. In the case referred to in section 2, the notification is sent by the applicant.
6. The Chairman of the Supervisory Board shall include each submitted motion in the agenda at least fourteen days before the meeting of the Supervisory Board.
7. The Chairman of the meeting is the Chairman of the Supervisory Board, and in his absence, the Vice-Chairman of the Supervisory Board. In matters not included in the agenda, the Supervisory Board may not adopt resolutions, unless all its members are present and consent to adopting the resolution.
8. The Supervisory Board may also adopt resolutions without a formal notification of the meeting, if all its members are present and agree to hold the meeting and include particular issues in the agenda.
9. Unless the Articles of Association provide otherwise, resolutions of the Supervisory Board are adopted by an absolute majority of votes cast, in the presence of at least half of all members of the Supervisory Board. In the event of an equal number of votes, the Chairman of the Supervisory Board has the casting vote.
10. Resolutions of the Supervisory Board may also be adopted without holding a meeting in such a way that all members of the Supervisory Board agree in writing to the decision to be adopted.”

is replaced with the following new wording:

- “1. Meetings of the Supervisory Board are held as needed, but not less frequently than once in each quarter of the financial year and are convened by its Chairman, on his own initiative or at the request of the Management Board or a member of the Supervisory Board.

\* - delete as appropriate

2. If the Chairman of the Supervisory Board has not convened a meeting of the Supervisory Board within two weeks from the submission by the Management Board or at least one member of the Supervisory Board of a written request for its convening, the applicant is also entitled to convene a meeting of the Supervisory Board.
3. Resolutions of the Supervisory Board may be adopted in the presence of at least half of its members, provided that all members have been notified of the meeting.
4. Notifications containing the agenda and indicating the time and place of the meeting, as well as the use of means of direct communication remotely, should be sent by registered mail or in the form of an e-mail message at least 1 (one) day before the date of the meeting of the Supervisory Board to the addresses indicated by the members of the Supervisory Board. In emergencies, meetings of the Supervisory Board may also be convened by telephone or by e-mail, at least 1 (one) day before the date of the meeting.
5. The agenda is set and notifications are sent by the Chairman of the Supervisory Board. In the case referred to in section 2, the notification is sent by the applicant.
6. The Chairman of the Supervisory Board shall include each submitted motion in the agenda at least 1 (one) day before the Supervisory Board meeting.
7. The Chairman of the meeting is the Chairman of the Supervisory Board. In matters not included in the agenda, the Supervisory Board may not adopt resolutions, unless all its members are present and consent to the adoption of the resolution, and no one objects to the inclusion of particular matters on the agenda. Members of the Supervisory Board may participate in adopting resolutions of the Supervisory Board by casting their votes in writing through another member of the Supervisory Board. Casting a vote in writing may not concern matters introduced to the agenda at the meeting of the Supervisory Board.
8. The Supervisory Board may also adopt resolutions without formal notification of the meeting, if all its members are present and consent to the meeting and placing particular issues on the agenda.
9. Resolutions of the Supervisory Board are adopted by an absolute majority of votes cast, in the presence of at least half of all members of the Supervisory Board. In the event of an equal number of votes, the Chairman of the Supervisory Board has the casting vote.
10. Resolutions of the Supervisory Board may also be adopted without holding a meeting in such a way that all members of the Supervisory Board agree in writing to a decision which is to be taken. Resolutions may also be adopted using means of direct remote communication. A resolution is valid when all members of the Supervisory Board have been notified of the content of the draft resolution and at least half of the members of the Supervisory Board took part in adopting a resolution.
11. Votes by the Supervisory Board are public."

## § 2

The resolution comes into effect on the day of its adoption, effective as of the day of registering the amendment to the Articles of Association in the National Court Register.

Voting:

- ☐ For ..... (number of votes)
- ☐ Against ..... (number of votes)
- ☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 17 regarding changes to the content of §12 of the Company's Articles of Association, the Shareholder may object below with a request for entry into the meeting

*\* - delete as appropriate*

protocol. Content of the objection\*:  
.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 17 regarding changes to the content of §12 of the Company's Articles of Association. Instruction content\*:  
.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

**RESOLUTION NUMBER 18**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding changes to the content of §16 of the Company's Articles of Association***

**§ 1**

Ordinary General Meeting of LUG S.A. amends the Company's Articles of Association in such a way that §16 of the Company's Articles of Association in the current wording:

- "1. The consent of the Supervisory Board is required for:
- a. auditing the balance sheet and profit and loss accounts for a given financial year;
  - b. auditing the Management Board's report on the Company's activities;
  - c. submitting a written report on the results of the above audit to the General Meeting;
  - d. selection of the auditor;
  - e. representing the Company in contracts and disputes between the Company and members of the Management Board;
  - f. appointing and dismissing members of the Management Board;
  - g. adopting the regulations of the Management Board;
  - h. expressing consent to the purchase and sale of real estate, perpetual usufruct rights to land or an interest in real estate or perpetual usufruct of land;
  - i. determining the rules for remunerating members of the Company's Management Board."

\* - delete as appropriate

is replaced with the following new wording:

"1. The consent of the Supervisory Board is required for:

- a. auditing the financial statement of a given financial year;
- b. auditing the Management Board's report on the Company's activities;
- c. submitting a written report on the results of the above audit to the General Meeting;
- d. selection of the auditor;
- e. representing the Company in contracts and disputes between the Company and members of the Management Board;
- f. appointing and dismissing members of the Management Board;
- g. adopting the regulations of the Management Board;
- h. expressing consent to the purchase and sale of real estate, perpetual usufruct or shares in real estate or perpetual usufruct of land;
- i. determining the rules for remunerating members of the Company's Management Board."

## § 2

The resolution comes into effect on the day of its adoption, effective as of the day of registering the amendment to the Articles of Association in the National Court Register.

Voting:

- ☐ For ..... (number of votes)
- ☐ Against ..... (number of votes)
- ☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 18 regarding changes to the content of §16 of the Company's Articles of Association, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 18 concerning changes to the content of §16 of the Company's Articles of Association. Instruction content\*:

.....  
.....  
.....  
.....

\* - delete as appropriate

.....  
(Shareholder's Signature)

**RESOLUTION NUMBER 19**  
**ORDINARY GENERAL MEETING OF LUG S.A.**  
**with its headquarters in Zielona Góra**  
**28.06.2023**

***regarding changes to the content of §20 of the Company's Articles of Association***

**§ 1**

Ordinary General Meeting of LUG S.A. amends the Company's Articles of Association in such a way that §20 of the Company's Articles of Association in the current wording:

“Resolutions of the General Meeting, apart from other matters specified in the provisions of law and the provisions of the Articles of Association require:

- a. consideration and approval of the Management Board's annual financial statements, along with a report on the Company's activities in a given financial year;
  - b. providing a receipt to the members of the Company's authorities on the performance of their duties;
  - c. distribution of profit and determination of the method of covering losses and excluding profit from distribution;
  - d. any provisions regarding claims for compensation for damage caused during the establishment of the Company or the exercise of management or supervision;
  - e. sale and lease of an enterprise or its organized part and establishment a limited property right on them;
  - f. appointing and dismissing members of the Supervisory Board;
- purchase of own shares in the cases referred to in Art. 362 §. 1 point 2 of the Code of Commercial Companies. ”

is replaced with the following new wording:

“Resolutions of the General Meeting, apart from other matters specified in the provisions of law and the provisions of the Articles of Association require:

- a. consideration and approval of the Management Board's annual financial statements, along with a report on the Company's activities in a given financial year;
- b. granting discharge to members of the Company's authorities for the performance of their duties;
- c. distribution of profit and determination of the method of covering losses and excluding profit from distribution;
- d. any provisions regarding claims for compensation for damage caused during the establishment of the Company or the exercise of management or supervision;
- e. sale and lease of an enterprise or its organized part and establishment a limited property right on them;

\* - delete as appropriate

- f. appointing and dismissing members of the Supervisory Board;  
g. purchase of own shares in the cases referred to in Art. 362 §. 1 point 2 of the Code of Commercial Companies. "

## § 2

The resolution comes into effect on the day of its adoption, effective as of the day of registering the amendment to the Articles of Association in the National Court Register.

Voting:

- ☐ For ..... (number of votes)  
☐ Against ..... (number of votes)  
☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 19 regarding appointment the Member of the Supervisory Board Member of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 19 concerning the appointment of Member of the Supervisory Board of LUG S.A. Instruction content\*:

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

## RESOLUTION NUMBER 20

**ORDINARY GENERAL MEETING OF LUG S.A.**  
with its headquarters in Zielona Góra  
28.06.2023

***regarding changes to the content of §13 of the Company's Articles of Association***

## § 1

\* - delete as appropriate

Ordinary General Meeting of LUG S.A. amends the Company's Articles of Association in such a way that §13 of the Company's Articles of Association in the current wording:

*"1. Members of the Supervisory Board may exercise their rights and duties in the Supervisory Board in person or through other members of the Supervisory Board.*

*The Supervisory Board may entrust the performance of specific activities to individual members, and use the help of experts."*

is replaced with the following new wording:

*"1. Members of the Supervisory Board may exercise their rights and duties in the Supervisory Board in person or through other members of the Supervisory Board.*

*2. The Supervisory Board may entrust the performance of specific activities to individual members, and use the help of experts."*

## § 2

The resolution comes into effect on the day of its adoption, effective as of the day of registering the amendment to the Articles of Association in the National Court Register.

Voting:

☐ For ..... (number of votes)

☐ Against ..... (number of votes)

☐ Abstaining ..... (number of votes)

In case of voting against Resolution No. 20 regarding changes to the content of §13 of the Company's Articles of Association, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection\*:

.....  
.....  
.....  
.....

Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 20 concerning the changes to the content of §13 of the Company's Articles of Association. Instruction content\*:

.....  
.....  
.....  
.....

.....  
(Shareholder's Signature)

\* - delete as appropriate



## **INSTRUCTION CONCERNING THE PERFORMANCE OF VOTING RIGHTS THROUGH A PROXY**

at the Ordinary General Meeting of LUG S.A. convened on 28.06.2023, at 12:00, which will take place at the registered office of the Company in Zielona Góra at ul. Gorzowska 11.

## **EXPLANATIONS**

Shareholders are asked to issue instructions by placing "X" in the appropriate box. Where the field concerned is not completed, dotted spaces must be crossed out.

In case of filling out the "other" column, shareholders are asked to specify in this section the instructions on the fulfillment of voting rights by the proxy in case of other draft resolutions being proposed by the Company's shareholders, including proposed changes to the draft resolutions corresponding to the particular items.

In case a shareholder decides to vote differently from the shares held, the shareholder is asked to indicate in the appropriate box the number of shares from which the proxy is authorized to vote "for", "against" or "abstain". In the absence of clear indication of the number of shares, it is considered that the proxy is entitled to vote in the indicated manner from all shares held by the Shareholder.

There is no possibility that the total number of shares of the Company, to which the instruction of different vote from held shares apply, will exceed the number of all Company's shares held and registered by the Shareholder at the General Meeting.

Please note that the contents of the draft resolutions attached to this form may differ from the contents of the resolutions put to the vote at the Ordinary General Meeting. In order to avoid any doubts as to the method of proxy voting in such a case, we recommend defining how the proxy is dealt with in the above situation in the "other" column.

**The Management Board of the Company emphasizes that, in case of discrepancies between the shareholder's data indicated in the power of attorney and the data on the list of shareholders drawn up on the basis of a list received from the National Depository for Securities S.A., described in § 406<sup>3</sup> of the Code of Commercial Companies, both the shareholder and his proxy may be prevented from participating at the General Meeting of the Company.**

**The company does not impose the obligation to grant a power of attorney on the above form. The power of attorney may be granted on other forms, at the discretion of the shareholder, provided that all elements required by law are concluded. In addition, the Company does not impose the obligation to grant power of attorney using electronic ways of communication. The company stipulates that a shareholder using electronic means of communication bears the exclusive risk associated with the use of this form.**

**According to art. 87 section 1 point 4) in conjunction from 90 par. 3 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (hereinafter the "Act on Offerings") on a plenipotentiary who has not been provided with binding instructions on how to vote is subject to disclosure obligations set out in Art. 69 of the Act on Public Offering, in particular consisting in the obligation to notify the Polish Financial Supervision Authority and the Company about reaching or exceeding by a given proxy a threshold of 5%, 10%, 15%, 20%, 25%, 33%, 33&1/3%, 50%, 75 % or 90% of the total number of votes in the Company.**

*\* - delete as appropriate*

*\* - delete as appropriate*