

Report's type: Current report

Number: 3/2025

Entity: LUG S.A.

Subject: Management Board's Recommendation on the Allocation of LUG's Net Profit for 2024.

The Management Board of LUG S.A., with its registered office in Zielona Góra (the "Company"), hereby informs that on May 28, 2025, it adopted Resolution No. 04/05/2025 regarding the motion to the Ordinary General Meeting on the allocation of the net profit of LUG S.A. for the year 2024 in the amount of PLN 2,693,963.05 (in words: two million six hundred ninety-three thousand nine hundred sixty-three zlotys and five groszy) entirely to the reserve capital from retained earnings.

At the same time, the Company informs that pursuant to art. 382 §3 of the Code of Commercial Companies and §23 sec. 2 of the Company's Articles of Association, this request was addressed to the Supervisory Board of the Company, which evaluated it positively and did not submit any comments.

The final decision regarding the distribution of profit of LUG S.A. for 2024 will be taken by the Ordinary General Meeting of the Company.

Legal basis:

Art. 17 ust. 1 MAR – confidential information

Company's Representative:

Ryszard Wtorkowski – CEO of the Board