

Estimated consolidated selected financial data of II quarter and cumulatively for first half of 2021

Hereby, the Management Board of LUG S.A. with its registered office in Zielona Góra („LUG”, „Issuer”) hands over the estimated consolidated selected financial data of II quarter 2021 and cumulatively of first half of 2021.

Estimated consolidated results of II quarter 2021

[thousand PLN, %, pp]	II Q 2018	II Q 2019	II Q 2020	II Q 2021	change II kw. 2021/2020	CAGR 2018-2021
Sales revenues	41 654,56	40 762,76	45 118,96	47 389,05	5,0%	4,4%
Other operating income <i>(including revenues due to the government support received in Q2 2020*)</i>	320,00	820,00	1 528,00	459,00	-70,0%	12,8%
Gross profit on sales	17 480,42	15 285,71	19 437,43	25 546,88	31,4%	13,5%
<i>Gross margin on sales</i>	<i>42,0%</i>	<i>37,5%</i>	<i>43,1%</i>	<i>53,9%</i>	<i>10,8pp</i>	
Operational profit	1 888,06	-1 800,95	3 120,23*	2 614,31	-16,2%	11,5%
<i>Operational margin</i>	<i>4,5%</i>	<i>-4,4%</i>	<i>6,9%</i>	<i>5,5%</i>	<i>-1,4pp</i>	
EBITDA	3 490,63	290,15	5 362,19	5 223,41	-2,6%	14,4%
<i>EBITDA margin</i>	<i>8,4%</i>	<i>0,7%</i>	<i>11,9%</i>	<i>11,0%</i>	<i>-0,9pp</i>	
Net profit**	1 432,20	-2 044,18	2 945,00	783,36	-73,4%	-18,2%
<i>Net margin**</i>	<i>3,4%</i>	<i>-5,0%</i>	<i>6,5%</i>	<i>1,7%</i>	<i>-4,9pp</i>	

* including revenues from the benefit for job protection received in the second quarter of 2020 from the funds of the Guaranteed Employee Benefits Fund in the amount of PLN 935 thousand to subsidize the salaries of employees not covered with an economic downtime or reduced working time due to the decline in economic turnover as a result of COVID-19.

** For the shareholders of the dominant company.

Estimated consolidated results of the first half of 2021

[thousand PLN, %, pp]	I-II Q 2018	I-II Q 2019	I-II Q 2020	I-II Q 2021	change I-II 2021/2020	CAGR 2018-2021
Sales revenues	76 655,92	82 810,00	90 507,00	84 918,00	-6,2%	3,5%
Other operational income (including revenues due to the government support received in Q2 2020*)	1 207,00	1 261,00	1 884,00	1 004,00	-46,7%	-6,0%
Gross profit on sales	31 714,00	32 537,00	37 718,00	36 052,00	-4,4%	4,4%
Gross margin on sales	41,4%	39,3%	41,7%	42,5%	0,8pp	
Operational profit	2 703,00	-317,00	4 225,00*	3 185,00	-24,6%	5,6%
Operational margin	3,5%	-0,4%	4,7%	3,8%	-0,9pp	
EBITDA	5 809,00	3 754,00	8 767,00	8 368,00	-4,6%	12,9%
EBITDA margin	7,6%	4,5%	9,7%	9,9%	0,2pp	
Net profit**	2 571,00	-747,00	4 611,00	1 553,00	-66,3%	-15,5%
Net margin**	3,4%	-0,9%	5,1%	1,8%	-3,3pp	

* including revenues from the benefit for job protection received in the second quarter of 2020 from the funds of the Guaranteed Employee Benefits Fund in the amount of PLN 935 thousand to subsidize the salaries of employees not covered with economic downtime or reduced working time due to the decline in economic turnover as a result of COVID-19.

** For the shareholders of the dominant company.

Presented information are estimates and may differ from the values published in the Consolidated quarterly report of LUG S.A. Capital Group for the II quarter 2021.

The estimates were prepared to the best knowledge of the Issuer's Management Board as on the day of their preparation and are based on the assumption that circumstances which could significantly affect the financial results after the publication of the estimated data will not arise and will not be disclosed.

The estimated selected financial data will be observed by the Issuer's Management Board on an ongoing basis until the publication of the Consolidated Report of LUG S.A. Capital Group for the second quarter of 2021, which will take place on August 12, 2021.

All occurrences that may have a significant impact on the above mentioned estimates will be informed by the Issuer in a current report.